

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 12 2004

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY
ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

W-01624A
Big Park Water Company
45 Castle Rock Road, Ste. STE 4
Sedona AZ 86351

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) Big Park Water Company

Mailing Address 45 Castle Rock Road, Suite 4

(Street)

Sedona

AZ

86351

(City)

(State)

(Zip)

928-284-2298

928-284-1974

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address bpwc@aol.com

Local Office Mailing Address same as above

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Steve Gudovic

President

(Name)

(Title)

45 Castle Rock Road, Suite 4,

Sedona

AZ

86351

(Street)

(City)

(State)

(Zip)

928-284-2298

928-284-1974

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address bpwc@aol.com

On Site Manager: same as above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>Richard Salquist</u>			
(Name)			
<u>2525 E. Arizona Biltmore Circle, Suite 117, Phoenix, AZ 85016</u>			
(Street)	(City)	(State)	(Zip)
<u>602-224-9222</u>		<u>602-224-9366</u>	
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Attorney: <u>same as statutory agent</u>			
(Name)			
<u></u>			
(Street)	(City)	(State)	(Zip)
<u></u>		<u></u>	
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
<u></u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Big Park Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	25,271	-0-	25,271
302	Franchises	2,793	-0-	2,793
303	Land and Land Rights	134,379	-0-	134,379
304	Structures and Improvements	114,989	36,470	78,519
307	Wells and Springs	373,308	129,668	243,640
311	Pumping Equipment	379,739	102,418	277,321
320	Water Treatment Equipment	-----	-----	-----
330	Distribution Reservoirs and Standpipes	273,470	70,127	203,343
331	Transmission and Distribution Mains	2,743,166	638,471	2,104,695
333	Services	585,154	143,964	441,190
334	Meters and Meter Installations	410,175	127,507	282,668
335	Hydrants	211,849	55,604	156,245
336	Backflow Prevention Devices	-----	-----	-----
339	Other Plant and Misc. Equipment	54,507	20,152	34,355
340	Office Furniture and Equipment	78,173	22,090	56,083
341	Transportation Equipment	97,028	32,184	64,844
343	Tools, Shop and Garage Equipment	27,609	9,567	18,042
344	Laboratory Equipment	-----	-----	-----
345	Power Operated Equipment	47,524	17,936	29,588
346	Communication Equipment	4,800	1,709	3,091
347	Miscellaneous Equipment	-----	-----	-----
348	Other Tangible Plant	-----	-----	-----
	TOTALS	5,563,934	1,407,867	4,156,067

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME

Big Park Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			138,647

This amount goes on Comparative Statement of Income and Expense _____
 Acct. No. 403.

**Big Park Water Company (for Big Park Water, Casa de Corte
and Fox Phillips Systems Depreciation Schedule YE 12/31/2003**

Account Number	Asset Title	Beginning Balance 01/01/03	Additions/ (Retire)	Ending Balance 12/31/03	Dep Rate	Total Deprec Expense
301	Organization - BPW	12,261		12,261	0.00%	
	Organization - Cdc	2,346		2,346	0.00%	
	Organization - FxPhil	10,664		10,664	0.00%	
	TOTAL	25,271	0	25,271		0
302	Franchise - BPW	2,611		2,611	0.00%	
	Franchise - Fx Phil	182		182	0.00%	
	TOTAL	2,793	0	2,793		0
303	Land & Land Rights - BPW	132,879		132,879	0.00%	0
	Land & Land Rights-Cdc	1,500		1,500	0.00%	
	TOTAL	134,379	0	134,379		0
304	Structures & Improv - BPW	96,877	13,298	110,175	3.16%	3,309
	Structures & Improv - Cdc	350		350	3.16%	11
	Structures & Improv - FxP	4,464		4,464	5.00%	223
	TOTAL	101,691	13,298	114,989		3,543
307	Wells & Springs - BPW	311,554	42,227	353,781	3.16%	10,091
	Wells & Springs - Cdc	9,725		9,725	3.16%	307
	Wells & Springs - FxPhil	9,803		9,803	5.00%	490
	TOTAL	331,082	42,227	373,309		10,888
311	Pumping Equip - BPW	343,369		343,369	3.16%	10,851
	Pumping Equip - Cdc	1,200	20,906	22,106	3.16%	157
	Pumping Equip - FxPhil	14,263		14,263	5.00%	713
	TOTAL	358,832	20,906	379,738		11,721
330	Distribution Reservoirs - BPW	252,575		252,575	3.16%	7,834
	Distribution Res - Cdc	2,096		2,096	3.16%	66
	Distribution Res - Fx Phil	18,799		18,799	5.00%	940
	TOTAL	273,470	0	273,470		8,840
331	Trans & Distribution Mains - BPW	2,384,201	309,129	2,693,330	3.16%	81,038
	Trans & Dist - Cdc	30,995		30,995	3.16%	980
	Trans & Dist - FxPhil	18,842		18,842	5.00%	942
	TOTAL	2,434,038	309,129	2,743,167		82,960
333	Services - BPW	424,618	155,871	580,489	3.16%	16,538
	Services - Cdc	1,091		1,091	3.16%	34
	Services - Fx Phil	3,574		3,574	5.00%	179
	Total	429,283	155,871	585,154		16,751
334	Meters - BPW	390,284	15,238	405,522	3.16%	12,617
	Meters - Cdc	857		857	3.16%	27
	Meters - Fx Phil	3,795		3,795	5.00%	190
	Total	394,936	15,238	410,174		12,834
335	Hydrants - BPW	185,438	26,411	211,849	3.16%	6,332
339	Other Plant - BPW	54,507		54,507	3.16%	1,722
340	Office Furniture - BPW*	72,284	5,889	78,173	3.16%	2,375
341	Transportation - BPW	96,818	210	97,028	3.16%	3,253
343	Tools, Shop - BPW	25,889	1,720	27,609	3.16%	848
345	Power Operated Equip - BPW	47,524		47,524	3.16%	1,502
346	Communications - BPW	4,600	200	4,800	3.16%	149
		4,972,835	591,099	5,563,934		163,718
Accumulated Amort of CIAOC						(25,071)
Expense Acct #403						138,647

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 94,410	\$ 73,982
134	Working Funds	-----	-----
135	Temporary Cash Investments	-----	-----
141	Customer Accounts Receivable	45,418	54,902
146	Notes/Receivables from Associated Companies	85,237	88,314
151	Plant Material and Supplies	14,783	13,271
162	Prepayments	20,917	12,519
174	Miscellaneous Current and Accrued Assets	-----	-----
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 260,765	\$ 242,988
	FIXED ASSETS		
101	Utility Plant in Service	\$ 4,972,834	\$ 5,563,934
103	Property Held for Future Use	-----	-----
105	Construction Work in Progress	93,985	119,382
108	Accumulated Depreciation – Utility Plant	(1,248,594)	(1,407,867)
121	Non-Utility Property	320	644
122	Accumulated Depreciation – Non Utility	-----	
	TOTAL FIXED ASSETS	\$ 3,818,545	\$ 4,276,093
	TOTAL ASSETS	\$ 4,079,310	\$ 4,519,081

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 38,534	\$ 30,056
232	Notes Payable (Current Portion)	48,747	25,455
234	Notes/Accounts Payable to Associated Companies	-----	-----
235	Customer Deposits	13,150	16,090
236	Accrued Taxes	27,224	37,308
237	Accrued Interest	-----	-----
241	Miscellaneous Current and Accrued Liabilities	39,926	39,419
	TOTAL CURRENT LIABILITIES	\$ 167,581	\$ 148,328
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -0-	\$ -0-
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -----	\$ -----
252	Advances in Aid of Construction	2,372,642	2,720,169
255	Accumulated Deferred Investment Tax Credits	14,478	12,309
271	Contributions in Aid of Construction	659,458	793,388
272	Less: Amortization of Contributions	(136,433)	(161,504)
281	Accumulated Deferred Income Tax	(15,973)	(3,669)
	TOTAL DEFERRED CREDITS	\$ 2,894,172	\$ 3,360,693
	TOTAL LIABILITIES	\$ 3,061,753	\$ 3,509,021
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value	117,604	117,604
215	Retained Earnings	889,953	882,456
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,017,557	\$1,010,060
	TOTAL LIABILITIES AND CAPITAL	\$ 4,079,310	\$ 4,519,081

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,373,011	\$ 1,400,858
460	Unmetered Water Revenue	-----	-----
474	Other Water Revenues	18,082	18,050
	TOTAL REVENUES	\$ 1,391,093	\$ 1,418,908
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 730,684	\$ 671,714
610	Purchased Water	-0-	-0-
615	Purchased Power	92,096	88,776
618	Chemicals	-0-	-0-
620	Repairs and Maintenance	17,143	24,971
621	Office Supplies and Expense	24,898	26,737
630	Outside Services	78,062	77,562
635	Water Testing	9,984	8,802
641	Rents	19,246	19,853
650	Transportation Expenses	13,698	14,332
657	Insurance – General Liability	11,428	16,366
659	Insurance - Health and Life	41,626	39,185
666	Regulatory Commission Expense – Rate Case	-----	-----
675	Miscellaneous Expense	21,017	26,179
403	Depreciation Expense	128,165	138,647
408	Taxes Other Than Income	118,040	118,200
408.11	Property Taxes	50,544	51,256
409	Income Tax	4,805	27,199
	TOTAL OPERATING EXPENSES	\$ 1,361,436	\$ 1,349,779
	OPERATING INCOME/(LOSS)	\$ 29,657	\$ 69,129
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 28,374	\$ 28,231
421	Non-Utility Income	2,028	1,598
426	Miscellaneous Non-Utility Expenses	(8,626)	(4,667)
427	Interest Expense	(8,020)	(2,788)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 13,756	\$ 22,374
	NET INCOME/(LOSS)	\$ 43,413	\$ 91,503

COMPANY NAME	Big Park Water Company
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SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	None			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at ~~Year~~ Year End 12-31-03 \$ 154,271

Meter Deposits Refunded During the ~~Year~~ Year 2003 \$ 26,855

COMPANY NAME Big Park Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-603676	20	131	750	8	3	1979
55-606686	30	182	500	8	3	1968
55-606687	30	160	500	8	3	1973
55-636197	40	144	581	6	3	1971
55-512562	125	504	820	12	8	1986
55-616669	5	17	625	8	1.5	1963
55-805060	5	26	610	8	1.5	1955

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	3	271	-0-
15	3		
7.5	2		
5	1		
.75	3		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
330,000	1	10,000	1
178,000	1		
50,000	2	5,000	2
44,000	1	1,000	2
5,000	1	500	1

COMPANY NAME

Big Park Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2	PVC	9,264
3	----	
4	PVC	25,384
5	----	
6	PVC/DIP	162,639
8	PVC/DIP	53,516
10	----	
12	----	

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	2,459
3/4	140
1	69
1 1/2	8
2	38
Comp. 3	1
Turbo 3	3
Comp. 4	4
Tubo 4	---
Comp. 6	---
Tubo 6	---

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

3 block well fences

4 chainlink well fences

2 pump houses

1 booster pump vault

OTHER:

1 250 KWH Generator

1 2002 Chevy Yukon

1 1991 Chevy PU 1500

1 2001 Chevy Truck

1 2000 Chevy Truck

1 1996 John Deere Backhoe

1 Test Pump, tank & trailer

Misc. Tools

1 Tank Pressure Washer

COMPANY NAME: Big Park Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	2,715	17,582	17,321
FEBRUARY	2,722	14,554	14,984
MARCH	2,737	14,070	15,174
APRIL	2,754	16,915	19,510
MAY	2,754	27,418	29,537
JUNE	2,762	28,028	30,100
JULY	2,764	39,367	41,495
AUGUST	2,771	25,287	24,509
SEPTEMBER	2,772	22,472	23,727
OCTOBER	2,774	28,979	31,622
NOVEMBER	2,777	19,980	19,228
DECEMBER	2,779	17,233	17,165
TOTAL		N/A	284,372

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: N/A

What is the level of arsenic for each well on your system. See attached mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

BIG PARK WATER COMPANY**WELL DATA FOR ARSENIC**

Parts per million (mg/l)

As of 12/31/03

	<u>ADWR ID No</u>	<u>mg/l</u>
Well #1	55-603676	0.030
Well #2	55-606686	0.025
Well #3	55-606687	0.025
Well #4	55-636197	0.025
Well #5	55-512562	0.037
Casa de Corte	55-616669	0.032
Fox Phillips	55-805060	0.047

COMPANY NAME Big Park Water Company YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 51,295.90

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

2002 2/2 947-40-971-0 947-40-975-2
BIG PARK WATER COMPANY

PO BOX 20459
SEDONA, AZ 86341

PH. 928-284-2298

45 CASTLE ROCK RD. #4
SEDONA, AZ 86351

947-40-970-7
405-55-077-8

BANK ONE, ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA

91-2/1221

019223

DATE

CHECK NO.

CHECK AMOUNT

04/24/2003

19223

\$25033.70

Twenty-Five Thousand Thirty-Three & 70/100 Dollars*****

Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86301

PAY
TO THE
ORDER
OF

Mary Lynn Budovic

MP

⑈019223⑈ ⑆122100024⑆

0797⑈5767⑈

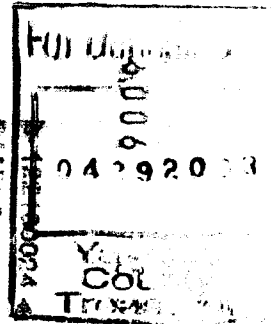
⑈0002503370⑈

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE
RESERVED FOR FINANCIAL INSTITUTION USE**

BANK ONE, NA
11190133
4270003

04/24/03

BANK ONE, NA
ARIZONA
122100024



X

003 11/2

BIG PARK WATER COMPANY

B# 1125727

BANK ONE ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA

91-2/1221

019843

KE

PO BOX 20459
SEDONA, AZ 86341

45 CASTLE ROCK RD. #4
SEDONA, AZ 86351

(4 parcels)

DATE

CHECK NO.

CHECK AMOUNT

10/30/2003

19843

\$26262.20

Twenty-Six Thousand Two Hundred Sixty-Two & 20/100 Dollars***

Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86301

Mary Lynn Gindovic

MP

⑈019843⑈ ⑆122100024⑆

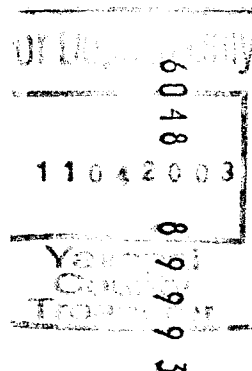
0797⑈5767⑈

⑈0002626220⑈

NOV-4-03

BANK ONE, NA
⑈111901331⑈
11042003

56397522



COMPANY NAME Big Park Water Company YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>50,489</u>
Estimated or Actual Federal Tax Liability	<u>7,622</u>
State Taxable Income Reported	<u>135,596</u>
Estimated or Actual State Tax Liability	<u>9,443</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-----</u>
Amount of Gross-Up Tax Collected	<u>-----</u>
Total Grossed-Up Contributions/Advances	<u>-----</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

April 8, 2004

DATE

Steve Gudovic

PRINTED NAME

President

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 12 2004

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Steve Gudovic, President</u>
COMPANY NAME <u>Big Park Water Company</u>

**ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 1,418,908

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 84,042
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

7th

DAY OF

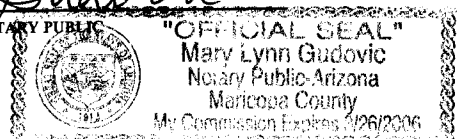
(SEAL)

MY COMMISSION EXPIRES

3-26-06

COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	<u>20 04</u>

Mary Lynn Gudovic
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 12 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Steve Gudovic	TITLE President
COMPANY NAME Big Park Water Company	

**ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

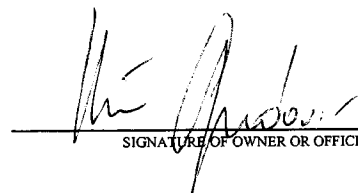
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 983,645

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 62,885
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

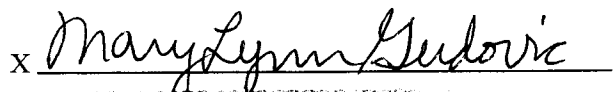
7th

DAY OF

(SEAL)

MY COMMISSION EXPIRES 3-26-06

NOTARY PUBLIC NAME Mary Lynn Gudovic	
COUNTY NAME Maricopa	
MONTH April	2004

X 

SIGNATURE OF NOTARY PUBLIC

OFFICIAL SEAL
Mary Lynn Gudovic
Notary Public-Arizona
Maricopa County
My Commission Expires 3/26/2006